



COMPANY PROFILE AND BUSINESS OPERATIONS

Pacifica Holdings Inc. (the "Company") was primarily organized to engage in discovery, exploration, development and exploitation of mineral oils and gaseous substances, gold, silver, copper, iron and other metal ores, and other mineral substances, the Company had not started its commercial operations since the renewal of its corporate life in 2007.

The Company's shares of stock are listed for trading in the Philippine Stock Exchange (PSE).

The Company and UCHI's registered office, which is also their principal place of business, is located at China Bank Corporate Center, Lot 2, Samar Loop corner Road 5, Cebu Business Park, Brgy. Mabolo, Cebu City.

On October 26, 2017, the Board of Directors (BOD) approved the amendments to the Company's Articles of Incorporation (AOI) as concurred by at least 2/3 of the Company's shareholders, which includes the change in the primary purpose of the Company to reflect that of a holding company. This was approved by SEC on November 26, 2019.

In 2019, the Company became a subsidiary of Unido Capital Holdings, Inc. (UCHI or ultimate and immediate parent company). Prior to 2019, UCHI and iHoldings, Inc. had majority ownership of the Company, with 36.52% and 27.65% ownership interest, respectively. UCHI holds 60.94% ownership interest in the Company as at December 31, 2023 and 2022. UCHI currently conducts business as an investment holding company.

To date, the Company is still on an operational hiatus. Despite the foregoing, the Company's management has diligently evaluated the potential impacts of the pandemic and has concluded that its revenue streams, primarily derived from interest on bank deposits and loans to affiliated entities, have remained stable. The Company's management continues to secure consistent revenue from these sources. The Company's management is currently seeking for new business opportunities and investors to deliver sustainable profits in the future.